

**Fill in this information to identify the case:**

Debtor 1 Eduardo Chipollini a/k/a Eduardo Chipoline  
Debtor 2 Miriam E Alva a/k/a Miriam E Alva Diaz a/k/a Myriam Alva  
(Spouse, if filing)  
United States Bankruptcy Court for the Eastern District of Pennsylvania  
(State)  
Case number: 19-11146-amc

Official Form 410S1

## Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1

**Name of Creditor:** Select Portfolio Servicing, Inc. as servicer for  
MEB Loan Trust VII

**Court Claim No.** (if known): 16

**Last four digits** of any number  
you use to identify the debtor's  
account: 9794

**Date of Payment Change:** January 1, 2024  
Must be at least 21 days after date of  
this notice.

**New total payment:** \$1,038.47  
Principal, interest, and escrow, if any

### Part 1: Escrow Account Payment Adjustment

Will there be a change in the debtor's escrow account payment?

No.  
 Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why: \_\_\_\_\_

Current escrow payment: \$225.65

New escrow payment: \$385.26

### Part 2: Mortgage Payment Adjustment

Will the debtor's principal and interest payment change based on an adjustment to the interest rate in the debtor's variable-rate account?

No.  
 Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why: \_\_\_\_\_

Current interest rate:

New interest rate:

Current principal and interest payment:

New principal and interest payment:

### Part 3: Other Payment Change

Will there be a change in the debtor's mortgage payment for a reason not listed above?

No  
 Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement.  
(Court approval may be required before the payment change can take effect.)  
Reason for change: \_\_\_\_\_

Current mortgage payment:

New mortgage payment:

**Part 4: Sign Here**

The person completing this notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box

I am the creditor.  
 I am the creditor's authorized agent.

**I declare under penalty of perjury that the information in this Notice is true and correct to the best of my knowledge, information, and reasonable belief.**

/s/ Christopher A. DeNardo

Signature

Date: 11/20/2023

**Print:** Christopher A. DeNardo 78447  
Heather Riloff - 309906  
Leslie J. Rase, 58365

First Name Middle Name Last Name

Title Attorney

**Company** LOGS Legal Group LLP

**Address** 3600 Horizon Drive, Suite 150

Number Street

King of Prussia, PA 19406

City State ZIP Code

**Contact phone** (610) 278-6800

Email logsecf@logs.com

**Certificate of Service**

I hereby certify that a copy of the foregoing Notice of Mortgage Payment Change was served on the parties listed below by postage prepaid U.S. Mail, First Class or served electronically through the Court's ECF System at the e-mail address registered with the Court on this Date:

Date: 11/20/2023

Chapter 13 Trustee: Kenneth E. West

Trustee Address: 1234 Market Street – Suite 1813, Philadelphia, PA 19107

Debtor's Counsel Name: Albert J. Scarafone, Jr., Hill, Friedland & Scarafone

Debtor's Counsel Address: 1717 Swede Road, Suite 200, Blue Bell, PA 19422-3372

Debtor's Counsel Email: scarafone@comcast.net

Debtor's Name: Eduardo Chipollini a/k/a Eduardo Chipoline

Debtor's Mailing Address: 306 Old Penllyn Pike, Blue Bell, PA 19422-1016

Debtor's Name: Miriam E Alva a/k/a Miriam E Alva Diaz a/k/a Myriam Alva

Debtor's Mailing Address: 306 Old Penllyn Pike, Blue Bell, PA 19422-1016

*/s/ Christopher A. DeNardo*

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Christopher A. DeNardo 78447  
Heather Riloff - 309906  
Leslie J. Rase, 58365  
LOGS Legal Group LLP  
3600 Horizon Drive, Suite 150  
King of Prussia, PA 19406  
(610) 278-6800  
logsecf@logs.com  
22-068077



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at [www.spsservicing.com](http://www.spsservicing.com)



October 30, 2023

MYRIAM E ALVA  
306 OLD PENLLYN PIKE  
BLUE BELL, PA 19422

Account Number: [REDACTED]  
Property Address: 306 OLD PENLLYN PIKE  
BLUE BELL, PA 19422

**RE: Important notice regarding your Annual Escrow Account Disclosure Statement and your new escrow payment amount**

**This statement is for informational purposes only**

Dear Customer(s):

SPS reviewed your escrow account to determine your new monthly escrow payment. Following are the answers to the most common questions we receive about the escrow account and the details related to the analysis.

**1. What is the amount of my new monthly payment?**

The table below shows your new monthly payment, including any escrow changes from this new analysis statement.

Table 1	Current Payment	New Payment (as of 01/01/2024)	Change
Principal and Interest	\$653.21	\$653.21	
Regular Escrow Payment	\$163.70	\$169.88	\$6.18
Monthly Shortage Payment	\$61.95	\$215.38	\$153.43
<b>Total Payment</b>	<b>\$878.86</b>	<b>\$1,038.47</b>	<b>\$159.61</b>

Since you are in active bankruptcy, your new payment amount shown above is the post-petition payment amount due.

**2. Why did the escrow portion of my payment change?**

There are three main reasons why your escrow account payment may change from year to year.

**A. Regular Escrow Payments** - Changes occur based on differences between the expected property tax or insurance payments for the prior year and the expected property tax or insurance payments for the current year. Table 2 shows those differences and any resulting monthly shortage change, which is explained in section C.

Table 2	Prior Year Estimated Disbursements	Current Year Estimated Disbursements (as of 01/01/2024)	Change
Tax Disbursements	\$1,964.42	\$2,038.60	\$74.18
<b>Total Annual Escrow Disbursements</b>	<b>\$1,964.42</b>	<b>\$2,038.60</b>	<b>\$74.18</b>
Monthly Escrow Payment	\$163.70	\$169.88	\$6.18
Monthly Shortage Payment	\$61.95	\$215.38	\$153.43

See reverse side

**B. Escrow Reserve Requirements** – RESPA/Federal law allows lenders to maintain a maximum of two months reserve in your escrow account, commonly referred to as a cushion. However, based on state, investor, or modification requirements your cushion requirement may be less than the Federal requirement. Your account has a monthly reserve requirement of 2 months. This reserve is established to cover unanticipated increases in your property taxes, insurance and other escrow amounts. The monthly reserve requirement amount is \$339.77 and is accounted for in your monthly escrow payment reflected above in Tables 1 and 2. If your account has mortgage insurance, the monthly mortgage insurance amount has been removed from the escrow reserve requirements.

**C. Escrow Shortage** – The balance of the escrow account as of the date of this analysis has a deficiency of \$4,044.88. The ending balance in table 3 and the beginning balance in table 4 of \$1,565.23 is based on an assumption of receipt of the scheduled payments that are due on the account, as indicated by the letter E next to the payments. If the scheduled payments are made there will be a shortage in the account of \$2,584.56.

Please be advised that this is not an attempt to collect any pre-petition debt, which we have previously claimed on the Proof of Claim. Any shortages used to calculate this analysis do not include any unpaid taxes and/or insurance that we previously filed in the Proof of Claim. In Table 1, the "Regular Escrow Payments" row shows the full escrow payment required, including all escrow elements and the "Monthly Shortage Payment" row shows the current amount of monthly shortage which is the amount to be collected towards the shortage. In Table 2, the "Monthly Escrow Payment" row shows only the escrow elements without any overage/shortage amounts and the "Monthly Shortage Payment" row shows the current amount of monthly shortage which is the amount to be collected towards the shortage.

Your unpaid pre-petition escrow amount is \$0.00. This amount has been removed from the projected starting balance.

Your total shortage is determined by adding your actual beginning escrow account balance shortage to your required beginning balance.  $\$1,565.23 + \$1,019.33 = \$2,584.56$ . We will collect the total amount over 12 months at \$215.38 per payment.

Table 3 below shows a detailed history of your escrow account transactions since your last analysis. An asterisk (\*) indicates a difference from a previous estimate in either the date or the amount. The letter E beside an amount indicates that the payment or disbursement has not yet occurred but is estimated to occur as shown prior to the effective date of this new analysis. Please note, if the payment or disbursement month shown in table 3 is the same month of this completed analysis and there is an asterisk (\*) or the letter E next to the amount, the disbursement or amount may have already occurred by the time you receive this analysis statement and the actual amount may differ from the amount reflected below.

**Table 3**

<b>Month History</b>	<b>Description</b>	<b>Payments</b>		<b>Disbursements</b>		<b>Total Balance</b>
		<b>Estimate</b>	<b>Actual</b>	<b>Estimate</b>	<b>Actual</b>	
Beginning Balance						\$-3,555.55
May 2023		\$163.70	\$158.43 E	\$0.00	\$0.00	\$-3,397.12
June 2023		\$163.70	\$158.43 E	\$0.00	\$0.00	\$-3,238.69
July 2023	SCHOOL TAX	\$163.70	\$330.62 E	\$0.00	\$1,632.74 *	\$-4,540.81
August 2023	SCHOOL TAX	\$163.70	\$0.00 E	\$1,580.56	\$0.00 *	\$-4,540.81
September 2023		\$163.70	\$165.31 E	\$0.00	\$0.00	\$-4,375.50
October 2023		\$163.70	\$2,479.65 E	\$0.00	\$0.00	\$-1,895.85
November 2023		\$163.70	\$165.31 E	\$0.00	\$0.00 E	\$-1,730.54
December 2023		\$163.70	\$165.31 E	\$0.00	\$0.00 E	\$-1,565.23
<b>Totals</b>		<b>\$1,309.60</b>	<b>\$3,623.06</b>	<b>\$1,580.56</b>	<b>\$1,632.74</b>	

Table 4 below shows a detailed projection of future estimated escrow activity of your escrow account transactions since your last analysis as well as a projection of future escrow activity. The double asterisk (\*\*) next to the required balance indicates the lowest projected balance in the analysis. This low balance is used to determine the surplus or shortage in your escrow account at the time of this analysis.

**Table 4**

<u>Month</u>	<u>Description</u>	<u>Payments Estimate</u>	<u>Disbursements Estimate</u>	<u>Beginning Balance</u>	<u>Required Balance</u>
January 2024	Starting Balance			\$-1,565.23	\$1,019.33
February 2024		\$169.88	\$0.00	\$-1,395.35	\$1,189.21
March 2024		\$169.88	\$0.00	\$-1,225.47	\$1,359.09
April 2024	CITY TAX	\$169.88	\$405.86	\$-1,291.57	\$1,292.99
May 2024		\$169.88	\$0.00	\$-1,121.69	\$1,462.87
June 2024		\$169.88	\$0.00	\$-951.81	\$1,632.75
July 2024		\$169.88	\$0.00	\$-781.93	\$1,802.63
August 2024	SCHOOL TAX	\$169.88	\$1,632.74	\$-2,244.79	\$339.77**
September 2024		\$169.88	\$0.00	\$-2,074.91	\$509.65
October 2024		\$169.88	\$0.00	\$-1,905.03	\$679.53
November 2024		\$169.88	\$0.00	\$-1,735.15	\$849.41
December 2024		\$169.88	\$0.00	\$-1,565.27	\$1,019.29
<b>Totals</b>		<b>\$2,038.56</b>	<b>\$2,038.60</b>		

If you wish to send a written inquiry about your account or dispute any of the information on this statement, please send it to the address listed below for Notice of Error/Information Request. If you send your Notice of Error/Information Request to any other address, it may not be processed in accordance with the guidelines established by the Real Estate Settlement Procedures Act (RESPA).

**Important Mailing Addresses:**

<b>General Correspondence</b>	<b>Payment Remittance</b>	<b>Notice of Error/Information Request</b>
PO Box 65250 Salt Lake City, UT 84165-0250	PO Box 65450 Salt Lake City, UT 84165-0450	PO Box 65277 Salt Lake City, UT 84165-0277

If your account is set up on a monthly automatic withdrawal payment option, your monthly payment withdrawal amount will be updated according to the adjusted payment above once the escrow analysis becomes effective. If you have any questions or concerns, please contact our Customer Service Department. Our toll-free number is 800-258-8602 and representatives are available Monday through Friday between the hours of 8 a.m. and 9 p.m., and Saturday from 8 a.m. to 2 p.m., Eastern Time. You may also visit our website at [www.spervicing.com](http://www.spervicing.com).

Sincerely,

Select Portfolio Servicing, Inc.

**Esta carta contiene información importante concerniente a sus derechos. Por favor, traduzca esta carta. Nuestros representantes bilingües están a su disposición para contestar cualquier pregunta. Llamenos al numero 800-831-0118 y seleccione/marque la opción 2.**

**This information is intended for informational purposes only and is not considered an attempt to collect a debt.**



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**PAYMENT COUPON ON BACK  
HAS YOUR ADDRESS CHANGED? IF SO, PLEASE COMPLETE THIS FORM**

Mailing Address: \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Home Phone \_\_\_\_\_ Business Phone \_\_\_\_\_

Account Number(s): [REDACTED]

**All Borrowers' Signatures Required For Address Change**

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Borrower's Signature

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Co-Borrower's Signature

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Pursuant to the escrow analysis above, SPS will be increasing the monthly payment by \$215.38 to collect for the escrow shortage.

If you would like to make a payment towards your escrow account, you may submit your payment online by visiting [www.spsservicing.com](http://www.spsservicing.com) or by using this payment coupon.

**Escrow Payment Coupon**

Select Portfolio Servicing, Inc.  
MYRIAM E ALVA  
306 OLD PENLLYN PIKE,  
BLUE BELL, PA 19422  
Account No: [REDACTED]

SELECT PORTFOLIO SERVICING, INC.  
P.O. BOX 65450  
SALT LAKE CITY, UT 84165-0450

Total Amount Enclosed: \_\_\_\_\_